

Required Report: Required - Public Distribution

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Report Number: TH2022-0069

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices decreased 1-2 percent due to further weakening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending October 25, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	838	-	-	790	830	797	-	814	799
WR 100 B	405	-	413	411	418	404	447	416	423
PB 100%	395	-	413	406	416	400	433	411	418
PB 5%	384	-	408	401	411	393	428	404	411
WR 5%	397	-	407	406	408	395	442	409	416
WR 10%	392	-	-	401	403	390	-	397	404
WR 15%	389	-	-	398	398	387	-	393	400
WR 25%	388	-	-	-	396	385	-	390	397
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 38.10 baht=\$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice decreased 1-2 percent from the previous week as the Thai baht further weakened to 38.10 baht/\$1.00 from the previous week's exchange rate of 37.84 baht/\$1.00. Exporters are securing new-crop rice supplies for the contracted shipments, which will take place between November and December 2022. Meanwhile, farm-gate prices of all paddy rice increased one percent from the previous week due to the delay in the MY2022/23 main-season rice harvest, caused by floods that occurred in September, especially in the northeastern region.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for October 10 – 16, 2022, totaled 89,819 metric tons, down 12,854 metric tons from the previous week and down 37,567 metric tons from the four-week moving average of 127,386 metric tons (Table 2). Rice exports from January 1 – October 16, 2022, totaled 4,944,408 metric tons, up 43 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 14, 2022	135,975	143,634	3,693	2,241	64.8
Aug 21, 2022	143,458	144,902	3,837	2,350	63.3
Aug 28, 2022	173,589	148,950	4,010	2,507	59.9
Sep 4, 2022	149,263	150,571	4,160	2,632	58.0
Sep 11, 2022	126,847	148,289	4,287	2,763	55.2
Sep 18, 2022	147,192	149,223	4,435	2,902	52.8
Sep 25, 2022	167,862	147,791	4,602	3,079	49.5
Oct 2, 2022	149,191	147,773	4,752	3,226	47.3
Oct 9, 2022	102,673	141,730	4,854	3,320	46.2
Oct 16, 2022	89,819	127,386	4,944	3,462	42.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments